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Pias acquires Harmonia Mundi's music business

Legal counsel to Pias:



Legal counsel to Harmonia Mundi:



Due diligence provider:



This announcement appears as a matter of record only

Harmonia Mundi has sold its music business to Pias

European independent PIAS recently acquired music label Harmonia Mundi.

Mrs Isabelle WEKSTEIN, founding and managing partner at WAN Avocats led this transaction on behalf of PIAS.

The acquisition of Harmonia Mundi's music business required the combined expertise Mrs WEKSTEIN has to offer in three main areas of law:

Intellectual property: the firm delivered a situational analysis for IP rights which implied conducting an audit of all IP-related contracts signed by HM and its affiliates (license agreements, performer contracts, publishing contracts...).

Employment Law: WAN Avocats assessed the social risk of the operation by auditing employment contracts and evaluating ongoing and future employee-related disputes.

Mergers and acquisitions: The firm supervised the whole operation and the drafting of the sale and purchase agreements.

Grupo Antolín acquires Interiors-Sparte from Magna

Legal advisers to Grupo Antolín:



Employment law adviser to Grupo Antolín:



WEGNER ULLRICH MÜLLER-HELLE

Tax due diligence provider:



Antitrust adviser:



This announcement appears as a matter of record only

Grupo Antolín acquires Interiors-Sparte from Magna

Grupo Antolín, after obtaining the approval of the competition authorities, has completed the acquisition of the interiors business of Magna International (except in China where the operation is pending authorization by local administrations). With this operation, Grupo Antolín becomes one of the largest players in the car interiors market and strengthens its robust global growth platform.

After the agreement, Magna's interiors business becomes part of the structure of Grupo Antolín as a new business unit named Cockpits and Interior Trim, which will join the existing ones: Overhead Systems, Doors, Seating and Lighting.

The combination of Magna Interiors and Grupo Antolín creates a more diversified company with a stronger resiliency to possible market changes. The company will include new products in its portfolio, reinforcing and expanding its presence in the main automotive markets and improving its commercial offer.

Grupo Antolín now has the technological and production capacity to offer the entire interior of the car, since this transaction adds instrument panels and various soft trim products to the portfolio. In addition, it will have advanced technology for the manufacture of doors that complements the existing range.

Thilo Ullrich from WEGNERPARTNER was responsible for the German employment law issues during this transaction.